

FISCAL NOTE

HB 2421 - SB 2655

February 7, 1998

SUMMARY OF BILL: Requires the Secretary of State, in conjunction with the Registry of Election Finance, (1) to develop an online campaign financial disclosure filing system beginning with the 2000 state primary election, for candidates for state public office, certain political campaign committees and lobbying entities required to file under present state election finance laws; and (2) to provide a no-charge Internet-accessible filing and disclosure resource for election finance information.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$157,000 Recurring
\$159,400 One-Time**

<u>Personnel Requirements</u>	<u>Expenditures</u>	
	<u>Recurring</u>	<u>Non-Recurring</u>
Information Systems Mngr.	\$77,500	\$
Information Systems Coor.	53,900	
Supplies, Travel, Training & Communications	12,700	
<u>System Development Costs</u>		
Planning & Design		\$ 81,600
Equipment & Training	7,900	45,200
Consultant Fees		32,600
Annual Operating, Upgrade & Testing Costs	5,000	
Total	<u>\$157,000</u>	<u>\$159,400</u>

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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